

**GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2015**

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**HOUSE BILL 67**

Short Title: Phase Out Certain HF Transfers. (Public)

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Sponsors: Representative Bumgardner (Primary Sponsor).

*For a complete list of Sponsors, refer to the North Carolina General Assembly Web Site.*

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Referred to: Transportation, if favorable, Appropriations.

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February 11, 2015

A BILL TO BE ENTITLED  
AN ACT TO PHASE OUT THE TRANSFER OF FUNDS FROM THE HIGHWAY FUND  
TO THE GENERAL FUND.

The General Assembly of North Carolina enacts:

**SECTION 1.** The total amount of funds transferred each fiscal year from the Highway Fund to the General Fund shall be reduced according to the following schedule:

- (1) For the 2017-2018 fiscal year, the total amount of funds transferred shall be reduced by forty-nine million one hundred forty-five thousand seven hundred forty-five dollars and twenty-five cents (\$49,145,745.25) in recurring funds.
- (2) For the 2018-2019 fiscal year, the total amount of funds transferred shall be reduced by an additional forty-nine million one hundred forty-five thousand seven hundred forty-five dollars and twenty-five cents (\$49,145,745.25) in recurring funds.
- (3) For the 2019-2020 fiscal year, the total amount of funds transferred shall be reduced by an additional forty-nine million one hundred forty-five thousand seven hundred forty-five dollars and twenty-five cents (\$49,145,745.25) in recurring funds.
- (4) For the 2020-2021 fiscal year, the total amount of funds transferred shall be reduced by an additional forty-nine million one hundred forty-five thousand seven hundred forty-five dollars and twenty-five cents (\$49,145,745.25) in recurring funds and, except for transfers required by statute, any transfer of funds from the Highway Fund to the General Fund shall be eliminated.

**SECTION 2.** This act is effective when it becomes law.

