

NORTH CAROLINA GENERAL ASSEMBLY
1967 SESSION

CHAPTER 599
HOUSE BILL 949

AN ACT AMENDING THE CHARTER OF THE CITY OF WINSTON-SALEM.

The General Assembly of North Carolina do enact:

Section 1. Section 111 of Chapter 232 of the Private Laws of 1927, as amended, is hereby amended by rewriting said Section 111 in its entirety to read as follows:

"Sec. 111. The board of aldermen may dispose of and convey, without advertising or public sale, on such terms as it may deem just, any real property or any interest in real property owned by the city in the following cases:

"(1) In order to acquire real property, easements or rights of way for a public purpose, the city may exchange other real property or property interests it already owns (or it may purchase other real property or property interests, without condemnation, and exchange same) for the real property or property interests required by the city for a public purpose.

"(2) Where the city owns a strip or remnant of real property, or owns an interest in such property, which lies between privately owned property and a public street or other public way or public property, and the board of aldermen determines that it would be impracticable to sell said strip or remnant at public sale, the city may sell said strip or remnant, or an interest therein, to the adjoining private property owner or to a public utility or service company, at private sale.

"Any such exchange or sale shall be based on fair market value, as determined by the board of aldermen, after having the property or properties involved appraised by not less than three qualified, disinterested real estate appraisers. Such appraisal, or appraisals, shall be recited in or attached to the resolution authorizing the sale or exchange of the property. The determination of the board of aldermen as to the value of any such property shall be conclusive."

Sec. 2. All laws and clauses of laws in conflict herewith are hereby repealed.

Sec. 3. This Act shall take effect from and after its ratification.

In the General Assembly read three times and ratified, this the 24th day of May, 1967.