§ 45-36.21. Trustee's satisfaction of deed of trust: form.

Standard Form. - No particular phrasing is required for a trustee's satisfaction of a deed of trust. The following form, when properly completed, is sufficient to satisfy the requirements of G.S. 45-36.20:

"TRUSTEE'S SATISFACTION OF DEED OF TRUST

(G.S. 45-36.20; G.S. 45-37(a)(7))

The undersigned is now serving as the trustee or substitute trustee under the terms of the deed

of trust identified as follows:
Original Grantor(s): (Identify original grantor(s) or trustor(s))
Original Secured Party(ies): (Identify the original beneficiary(ies) or secur-
party(ies) in the deed of trust)
Recording Data: The deed of trust is recorded in Book at Page or
document number in the office of the Register of Deeds for Coun
North Carolina.
This satisfaction terminates the effectiveness of the deed of trust.
Date:
(Signature of trustee or substitute trustee)
[Acknowledgment before officer authorized to take acknowledgments]"
(b) Alternate Form. – A trustee and secured creditor who would like to indicate that the
underlying obligation secured by the deed of trust has been extinguished may use the following
form, which, when properly completed, is also sufficient to satisfy the requirements
G.S. 45-36.20:
"TRUSTEE'S SATISFACTION OF DEED OF TRUST
AND
CREDITOR'S RELEASE
(G.S. 45-36.20; G.S. 45-37(a)(7))
The undersigned is now serving as the trustee or substitute trustee under the terms of the december 1.5.
of trust identified as follows:
Original Grantor(s): (Identify original grantor(s) or trustor(s))
Original Secured Party(ies): (Identify the original beneficiary(ies) or secur-
party(ies) in the deed of trust)
Recording Data: The deed of trust is recorded in Book at Page or
document number in the office of the Register of Deeds for Coun
North Carolina.
This satisfaction terminates the effectiveness of the deed of trust.
Date:
(Signature of trustee or substitute trustee)
[Acknowledgment before officer authorized to take acknowledgments]
The obligation secured by the deed of trust has been extinguished.
Date:
(Signature of secured creditor)
[Acknowledgment before officer authorized to take acknowledgments]".
(2005-123, s. 1; 2012-150, s. 2.)

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