

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1989

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HOUSE BILL 57

Short Title: Political Campaign Expenditures.

(Public)

Sponsors: Representative Lilley.

Referred to: Judiciary.

January 23, 1989

A BILL TO BE ENTITLED

AN ACT TO AUTHORIZE POLITICAL COMMITTEES TO MAKE CERTAIN
CONTRIBUTIONS.

The General Assembly of North Carolina enacts:

Section 1. G.S. 163-278.6(9) reads as rewritten:

"(9) The terms 'expend' or 'expenditure' mean any purchase, advance, conveyance, deposit, distribution, transfer of funds, loan, payment, gift, pledge or subscription of money or anything of value whatsoever, from any person or individual, whether or not made in an election year, and any contract, agreement, promise or other obligation, whether or not legally enforceable, to make an expenditure, in support of or in opposition to any candidate, political committee, referendum committee, or political party.

The terms also include (i) any contribution to a political organization exempt from tax under section 527 of the Internal Revenue Code of 1986, (ii) any contribution to an organization described in section 509(a)(1) or (2) that is exempt from tax under section 501 of the Internal Revenue Code of 1986, and (iii) any deposit in the general fund of the United States Treasury or the general fund of a state or local government."

Sec. 2. This act is effective upon ratification.