

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1989

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SENATE BILL 1310

Short Title: Funds/UNC Business Building.

(Public)

Sponsors: Senator Royall.

Referred to: Appropriations.

May 17, 1989

A BILL TO BE ENTITLED

**AN ACT TO APPROPRIATE FUNDS FOR THE DESIGN AND CONSTRUCTION
OF A NEW BUILDING FOR THE SCHOOL OF BUSINESS ADMINISTRATION
AT THE UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL.**

The General Assembly of North Carolina enacts:

Section 1. There is appropriated from the General Fund to the Office of State Budget and Management the sum of \$7,276,100 for the 1989-90 fiscal year and the sum of \$7,250,000 for the 1990-91 fiscal year for the design and construction of a new building for the School of Business Administration at the University of North Carolina at Chapel Hill, provided that the University raises the sum of \$10,000,000 to match the first \$10,000,000 of the appropriation on a dollar-for-dollar basis with non-State funds. The first \$10,000,000 of the appropriation shall be made available as matched and, upon fulfillment of the matching requirement, the remainder of the funds shall be made available for the purpose provided in this section. These funds shall not revert and shall remain available until used as provided in this section.

Sec. 2. This act shall become effective July 1, 1989.