

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1989

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SENATE BILL 819

Short Title: Fraternal Benefit Societies.

(Public)

Sponsors: Senator Parnell.

Referred to: Insurance.

April 6, 1989

A BILL TO BE ENTITLED

AN ACT TO AMEND THE FRATERNAL BENEFIT SOCIETIES LAW BY MAKING A CORRECTION IN THE REPRESENTATIVE FORM OF GOVERNMENT SECTION AND BY INCREASING THE AMOUNT OF INSURANCE AN EXEMPT SOCIETY MAY WRITE.

The General Assembly of North Carolina enacts:

Section 1. G.S. 58-340.3(a)(1) reads as rewritten:

"(1) Assembly.-The supreme governing body is an assembly composed of delegates elected directly by the members or at intermediate assemblies or conventions of members or their representatives, together with other delegates as may be prescribed in the society's laws. A society may provide for election of delegates by mail. The elected delegates shall constitute a majority in number and shall not have less than a majority-two-thirds of the votes and not less than the number of votes required to amend the society's laws. The assembly shall be elected and shall meet at least once every four years and shall elect a board of directors to conduct the business of the society between meetings of the assembly. Vacancies on the board of directors between elections may be filled in the manner prescribed by the society's laws."

Sec. 2. G.S. 58-340.38(a) is amended by adding a new subdivision (5) to

read:

"(5) An association of local lodges of a society now doing business in this State which provides death benefits not exceeding five hundred dollars

1                    (\$500.00) to any one person, provided, that the Commissioner may  
2                    authorize the payment of death benefits not exceeding two thousand  
3                    dollars (\$2,000) to any one person, or may authorize disability benefits  
4                    not exceeding three hundred dollars (\$300.00), or may authorize both  
5                    payments, in any one year to any one person."

6                    Sec. 3. This act is effective upon ratification.