GENERAL ASSEMBLY OF NORTH CAROLINA

EXTRA SESSION 1991

H 1

HOUSE BILL 4

Short Title: Clarify Capital Projects.	(Public)
Sponsors: Representative Barnes.	
Referred to: Finance.	

December 30, 1991

A BILL TO BE ENTITLED

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AN ACT TO CLARIFY CERTAIN PROVISIONS CONTAINED IN THE ACTS AUTHORIZING CERTAIN CAPITAL IMPROVEMENT PROJECTS.

Whereas, the University of North Carolina Hospitals at Chapel Hill (" UNC Hospitals") is in need of certain facilities including: (i) an Administrative Office Building for UNC Hospitals; (ii) the North Carolina Neuropsychiatric Hospital; and (iii) UNC Hospitals' Chiller Expansion Project (items (i), (ii), and (iii) being referred to herein as a "Project"); and

Whereas, by Chapters 785 and 965 of the 1989 Session Laws and Chapter 657 of the 1991 Session Laws (the "Authorizing Acts"), the General Assembly authorized and approved the financing of the costs of constructing each of the Projects; and

Whereas, each Project is to be a self-liquidating project, to be financed through the issuance of the University of North Carolina Board of Governors Revenue Bonds, such revenue bonds to be paid from sources other than appropriated funds; and

Whereas, in each of the Authorizing Acts a dollar amount was listed; Now, therefore,

The General Assembly of North Carolina enacts:

19 Section 1. Chapter 785 of the 1989 Session Laws is amended by adding a 20 new section to read:

"Sec. 2.1. The dollar amount listed in Section 2 of this act applies only to the construction costs of the project."

Sec. 2. Chapter 965 of the 1989 Session Laws, as amended by Chapter 590, Session Laws of 1991, is amended by adding a new section to read:

1	"Sec. 2.1.	The d	dollar an	nounts	listed	in	Section	2	of 1	this	act a	apply	only	to	the
2	construction co	sts of t	the respe	ctive p	rojects	."									
3	Sec.	3. Ch	apter 65	7 of th	e 1991	Se	ession L	aw	s is	ame	nded	l by a	dding	a r	new

- Sec. 3. Chapter 657 of the 1991 Session Laws is amended by adding a new section to read:
- "Sec. 2.1. The dollar amounts listed in Section 2 of this act apply only to the construction costs of the respective projects."
 - Sec. 4. This act is effective upon ratification.

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