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NORTH CAROLINA GENERAL ASSEMBLY

LEGISLATIVE FISCAL NOTE

BILL NUMBER: House Bill 992

SHORT TITLE: Modify Industrial Development Fund

SPONSOR(S): Representatives Baddour and Redwine

FISCAL IMPACT:	Expenditures:	Increase ()	Decrease ()
	Revenues:	Increase ()	Decrease ()
	No Impact (X)		
	No Estimate Available ()		

FUND AFFECTED: **General Fund (X)** **Highway Fund ()** **Local Fund ()**
 Other Fund ()

BILL SUMMARY: House Bill 992 expands the types of industries that may qualify for industrial development funds (Industrial Building Renovation Fund) under G.S. 143B-437A(a) to include computer and data processing businesses, as well as operations of wholesale or retail distribution centers (currently, only manufacturing, process productions, or industrial operations).

EFFECTIVE DATE: July 1, 1993

PRINCIPAL DEPARTMENT(S)/PROGRAM(S) AFFECTED: Department of Commerce

FISCAL IMPACT

	<u>FY</u>	<u>FY</u>	<u>FY</u>	<u>FY</u>	<u>FY</u>
EXPENDITURES					
TOTAL EXPENDITURES					
STATE FUNDS					
FEDERAL FUNDS					
LOCAL FUNDS					
OTHER FUNDS					
RECEIPTS/FEES					

POSITIONS:

ASSUMPTIONS AND METHODOLOGY: Assumes additional eligible projects will be funded within currently authorized appropriations.

SOURCES OF DATA: Department of Commerce

TECHNICAL CONSIDERATIONS:

FISCAL RESEARCH DIVISION

733-4910

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DATE: April 27, 1993

[FRD#002]



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