

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1995

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SENATE BILL 1201\*

Short Title: Lumberton Supplementary Fire Pension Fund.

(Local)

Sponsors: Senator Parnell.

Referred to: Pensions and Retirement/Insurance/State Personnel.

May 16, 1996

A BILL TO BE ENTITLED

AN ACT TO PERMIT THE LUMBERTON FIREMEN'S SUPPLEMENTARY PENSION FUND TO INCREASE THE MONTHLY BENEFITS TO ITS MEMBERS.

The General Assembly of North Carolina enacts:

Section 1. Section 4 of Chapter 792 of the 1991 Session Laws reads as rewritten:

"Sec. 4. Any full time paid member of the fire department who retires or is retired under the provisions of Section 3 of this act shall receive monthly for the remainder of his life from the 'Supplementary Pension Fund' an amount equal to ~~two dollars and fifty cents (\$2.50)~~ three dollars and twenty-five cents (\$3.25) for each full year of service with the Fire Department, with the exception that, if a person who has been retired as a member of the Lumberton Fire Department is receiving disability retirement benefits under the provisions of the North Carolina Local Governmental Employees' Retirement System as set out in Article 3 of Chapter 128 of the General Statutes and as participated in by the City of Lumberton, that person shall receive from the Fund the benefit amount equivalent to which a person retired with 30 years of service is entitled. If, for any reason, the Fund created and made available for any purpose covered by this Chapter shall be insufficient to pay in full any pension benefits, or other changes, then all benefits and payments shall be reduced pro rata for as long as the deficiency in amount exists. No claim shall accrue

1 with respect to any amount by which a pension or benefit payment shall have been  
2 reduced."

3           Sec. 2. This act becomes effective July 1, 1996.