GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1997

SENATE BILL 1404

Short Title: Region L COG Funds. (Public)

Sponsors: Senators Cooper; and Wellon.

Referred to: Appropriations.

May 28, 1998

1 A BILL TO BE ENTITLED

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AN ACT TO APPROPRIATE FUNDS TO THE DEPARTMENT OF COMMERCE FOR REGION L COUNCIL OF GOVERNMENTS.

Whereas, the General Assembly finds that the Region L area Council of Governments, a five county region in rural eastern North Carolina, has been designated as an Economic Development District by the United States Department of Commerce; and

Whereas, the Economic Development District is entitled to receive federal funds in the amount of \$600,000 to assist with economic development in the district; and

Whereas, the Region L Council of Governments, as agent for the Economic Development District, may apply for the federal funds with a State match of 25%, or \$150,000; and

Whereas, the Region L Council of Governments has established and operates the Small Business Resource Center, which provides support for the development and expansion of emerging businesses in rural eastern North Carolina; and

Whereas, the federal funds available to the Economic Development District will greatly assist the small manufacturing operations and service sector businesses currently operating in the five county region and will promote the development of new businesses and manufacturing operations in the rural eastern part of the State through the services of the Region L Small Business Resource Center; Now, therefore,

4 The General Assembly of North Carolina enacts:

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Section 1. There is appropriated from the General Fund to the Department of Commerce the sum of one hundred fifty thousand dollars (\$150,000) for the 1998-99 fiscal year for the Region L Council of Government to match federal funds in the amount of six hundred thousand dollars (\$600,000). These funds shall be used for economic development, community development, support of local industrial development activities, and other activities deemed appropriate by the member governments. The funds appropriated by this section shall not be used for payment of dues or assessments by the member governments, and shall not supplant funds appropriated by the member governments.

Section 2. This act becomes effective July 1, 1998.