GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1997

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SENATE BILL 328*

Short Title: Lower Food Tax 2¢ More. (Public)

Sponsors: Senators Kinnaird; Ballance, Dannelly, Gulley, Jenkins, Jordan, Lee, Lucas, Odom, and Shaw of Cumberland.

Referred to: Finance.

March 10, 1997

A BILL TO BE ENTITLED

AN ACT TO REDUCE THE STATE SALES TAX ON FOOD BY AN ADDITIONAL TWO CENTS.

The General Assembly of North Carolina enacts:

Section 1. G. S. 105-164.4(a)(5) reads as rewritten:

"(5) The rate of ~~three percent (3%)~~ one percent (1%) applies to the sales price of food that is not otherwise exempt pursuant to G.S. 105-164.13 but would be exempt pursuant to G.S. 105-164.13 if it were purchased with coupons issued under the Food Stamp Program, 7 U.S.C. § 51."

Section 2. This act becomes effective July 1, 1997.