

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1999

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SENATE BILL 191

Short Title: NC Technological Dev. Auth. Funds.

(Public)

Sponsors: Senator Reeves.

Referred to: Appropriations/Base Budget.

March 1, 1999

A BILL TO BE ENTITLED

**AN ACT TO APPROPRIATE FUNDS TO THE NORTH CAROLINA
TECHNOLOGICAL DEVELOPMENT AUTHORITY, INC.**

The General Assembly of North Carolina enacts:

Section 1. There is appropriated from the General Fund to the North Carolina Technological Development Authority, Inc., a nonprofit corporation, the sum of six million dollars (\$6,000,000) for the 1999-2000 fiscal year and the sum of one million five hundred thousand dollars (\$1,500,000) for the 2000-2001 fiscal year to be used as follows:

- (1) To construct a business incubator building to contain office space for use by businesses owned by people with disabilities.
- (2) To provide entrepreneurial programs and technical assistance to small businesses owned by people with disabilities.

Section 2. This act becomes effective July 1, 1999.