

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1999

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SENATE BILL 266

Short Title: Future of Electric Service/Funding.

(Public)

Sponsors: Senator Hoyle.

Referred to: Appropriations/Base Budget.

March 8, 1999

A BILL TO BE ENTITLED

1 AN ACT TO PROVIDE FOR REIMBURSEMENT OF ADDITIONAL EXPENSES OF
2 THE COMMISSION ON THE FUTURE OF ELECTRIC SERVICE IN NORTH
3 CAROLINA FROM THE UTILITIES COMMISSION AND PUBLIC STAFF
4 FUND.
5

6 The General Assembly of North Carolina enacts:

7 Section 1. Section 10.1 of S.L. 1997-483 reads as rewritten:

8 "Section 10.1. Notwithstanding G.S. 62-302(d), all expenses during the ~~1997-98 and~~
9 ~~the 1998-99-1997-98, 1998-99, and 1999-2000~~ fiscal years of the Study Commission on
10 the Future of Electric Service in North Carolina, established in S.L. 1997-40, shall be
11 reimbursed from funds in the Utilities Commission and Public Staff Fund. There is
12 allocated initially one hundred thousand dollars (\$100,000) from the Utilities
13 Commission and Public Staff Fund to the General Assembly for the purpose of enabling
14 the Study Commission on the Future of Electric Service in North Carolina to organize
15 and begin its work. Upon the certification of the need for additional funds by the
16 cochairs of the Study Commission on the Future of Electric Service in North Carolina for
17 the work of the Commission, the Utilities Commission shall transfer the additional funds
18 from the Utilities Commission and Public Staff Fund to the General Assembly for that
19 purpose."

20 Section 2. This act becomes effective July 1, 1999.