

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1999

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SENATE BILL 546

Short Title: Expand Historic Preservation Funds.

(Public)

Sponsors: Senator Hoyle.

Referred to: Appropriations/Base Budget.

March 29, 1999

A BILL TO BE ENTITLED

1
2 **AN ACT TO APPROPRIATE FUNDS TO THE HISTORIC PRESERVATION**
3 **FOUNDATION OF NORTH CAROLINA TO HELP EXPAND NORTH**
4 **CAROLINA'S STATEWIDE REVOLVING FUND FOR HISTORIC**
5 **PRESERVATION.**

Whereas, North Carolina has created the nation's first and most successful statewide revolving fund for historic preservation through the work of a nonprofit corporation known as The Historic Preservation Foundation of North Carolina, Inc., (Preservation North Carolina); and

Whereas, the 1977, 1981, 1983, 1984, 1985, 1986, and 1987 Sessions of the North Carolina General Assembly recognized the value of a statewide revolving fund for saving many important historic buildings in North Carolina by appropriating funds to Preservation North Carolina for grants-in-aid; and

Whereas, Preservation North Carolina has succeeded in saving more than 400 endangered historic properties in more than 60 counties throughout the State;

Whereas, Preservation North Carolina is currently working to save more than 60 endangered historic properties throughout North Carolina, including several large historic industrial properties, and it is working with numerous local preservation organizations to save other properties through the Association of North Carolina Revolving Funds; and

Whereas, the Department of Cultural Resources relies heavily on Preservation North Carolina, although a separate, independent organization, to serve as its ally in the purchase of endangered properties and their resale under protective covenants; and

Whereas, Preservation North Carolina has carried on programs since 1939 in support of the Division of Archives and History, local preservation organizations, and local governments through the dissemination of technical information about historic preservation and the recognition of worthy preservation activities; and

Whereas, the State of North Carolina should help this private organization, which is encouraging quality economic development in North Carolina communities, with a one-time nonrecurring appropriation to aid in recapitalizing its revolving funds; Now, therefore,

1 The General Assembly of North Carolina enacts:

2 Section 1. There is appropriated from the General Fund to The Historic
3 Preservation Foundation of North Carolina, Inc., a nonprofit corporation, the sum of two
4 million dollars (\$2,000,000) for the 1999-2000 fiscal year for the purpose of expanding
5 North Carolina's statewide revolving fund for historic preservation.

6 Section 2. This act becomes effective July 1, 1999.