NORTH CAROLINA GENERAL ASSEMBLY

LEGISLATIVE FISCAL NOTE

BILL NUMBER: H 486 (First Edition)

SHORT TITLE: Parade Trailers – Permanent Plates

SPONSOR(S): Rep. Richard Moore

FISCAL IMPACT

Yes () No (X) No Estimate Available ()

<u>FY 1999-00</u> <u>FY 2000-01</u> <u>FY 2001-02</u> <u>FY 2002-03</u> <u>FY 2003-04</u>

REVENUES (\$152) (\$380) (\$380) (\$380)

EXPENDITURES

POSITIONS:

PRINCIPAL DEPARTMENT(S) &

PROGRAM(S) AFFECTED: Division of Motor Vehicles (DMV)

EFFECTIVE DATE: Upon Enactment

BILL SUMMARY: DMV will make permanent registration plates available to nationally chartered charitable organizations, at a fee of \$6.00, for all trailers that are used only for parade floats and for transporting vehicles and structures used only in parades.

ASSUMPTIONS AND METHODOLOGY: The Shriners appear to be the major organization that would be affected by this legislation and the three main Temples in North Carolina have a total of approximately 38 trailers that would qualify. For these trailers the annual fee of \$10 would become a one time fee of \$6. The loss in revenue would be \$4 per trailer in the first year and \$10 per trailer in subsequent years.

FISCAL RESEARCH DIVISION 733-4910

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