GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2001

HOUSE BILL 1726 RATIFIED BILL

AN ACT TO AUTHORIZE THE CONSTRUCTION AND THE FINANCING, WITHOUT APPROPRIATIONS FROM THE GENERAL FUND, OF CERTAIN CAPITAL IMPROVEMENTS PROJECTS OF THE CONSTITUENT INSTITUTIONS OF THE UNIVERSITY OF NORTH CAROLINA.

The General Assembly of North Carolina enacts:

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SECTION 1. The purpose of this act is: (i) to authorize the construction, by certain constituent institutions of The University of North Carolina, of the capital improvements projects listed in this act for the respective institutions, and (ii) to authorize the financing of these projects with funds available to the institutions from gifts, grants, receipts, self-liquidating indebtedness, or other funds, or any combination of these funds, but not including funds appropriated from the General Fund of the State.

SECTION 2. The capital improvements projects, and their respective costs, authorized by this act to be constructed and financed as provided in Section 1 and Section 5 of this act are as follows:

1. Appalachian State University Residence Halls Comprehensive Renovations \$12,000,000 2. East Carolina University Clement Residence Hall Renovations 2,833,000 West End Dining Hall Supplement 3,357,000 3. Elizabeth City State University Renovation of Campus Dining Facility 1,178,000 Fayetteville State University 4. Athletic Facilities Improvements 2,766,550 5. North Carolina State University Soccer, Track, and Softball Complex 4,500,000 Fire Safety – Residence Halls 1,300,000 77,260,700 University Apartments for Upperclassmen Housing Parking Expansion Projects 1,000,000 The University of North Carolina at Chapel Hill 6. 208 West Franklin Street 4,000,000 Kenan, McIver, Alderman Residence Hall Renovations 10,500,000 Residence College Phase II 46,500,000 School of Medicine Research Facilities 77,700,000 12,800,000 Ramshead Development Hot Water Replacement Phase II 5,000,000

22,000,000

University of North Carolina at Charlotte

Residence Hall Phase VIII

	Brocker Health Center Parking Deck G	7,150,000 8,300,000
8.	The University of North Carolina at Pembroke Surface Parking Lot University Center Expansion Improvements to Student Recreation Facilities	275,000 3,000,000 600,000
9.	The University of North Carolina at Wilmington University Union Building Expansion and Renovation (Supplemental Funding) Parking – 650 Spaces Wagoner Hall Renovations Residence Hall Renovations	22,400,000 3,000,000 4,000,000 6,000,000
10.	Western Carolina University Hospitality Management Center Student Recreation Center	8,000,000 11,500,000
	TOTAL	\$358,920,250

SECTION 3. The capital improvements projects listed in this section were authorized in S.L. 2000-03. The capital improvements projects, and their respective costs, authorized by this act to be financed as provided in Section 1 and Section 5 of this act, are as follows:

1.	North Carolina State University College of Engineering Phase II CVM Research Lab Building Centennial Campus Building	\$ 8,000,000 14,584,000 4,064,000
2.	The University of North Carolina at Chapel Hill Carrington Hall Addition Science Complex Phase I	2,077,900 18,037,500
3.	The University of North Carolina at Pembroke Auxiliary Services Complex and Student Bookstore	1,500,000
4.	The University of North Carolina at Wilmington Westside Building Expansion	3,000,000
	TOTAL	\$ 51,263,400

SECTION 4. At the request of the Board of Governors of The University of North Carolina and upon determining that it is in the best interest of the State to do so, the Director of the Budget may authorize an increase or decrease in the cost of, or a change in the method of funding, the projects authorized by this act. In determining whether to authorize a change in cost or funding, the Director of the Budget shall consult with the Joint Legislative Commission on Governmental Operations.

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SECTION 5. Pursuant to G.S. 116D-26, the Board of Governors may issue, subject to the approval of the Director of the Budget, at one time or from time to time, special obligation bonds of the Board of Governors for the purpose of paying all or any part of the cost of acquiring, constructing, or providing for the projects authorized by this act. The maximum principal amount of bonds to be issued shall not exceed the specified project costs in Sections 2 and 3 of this act plus six million dollars

(\$6,000,000) for related additional costs, such as issuance expenses, funding of reserve funds, and capitalized interest.

SECTION 6. This act is effective when it becomes law.

In the General Assembly read three times and ratified this the 2nd day of October, 2002.

Beverly E. Perdue

President of the Senate

James B. Black

Speaker of the House of Representatives

Michael F. Easley

Governor

Approved ______, m. this ______ day of ______, 2002