



1	4.	<b>North Carolina State University</b>	
2		Alumni Center	\$12,500,000
3		Carter Finley Stadium Improvements	50,000,000
4		Center for Educational Innovation	9,000,000
5		Greek Housing Renovations	8,000,000
6		Upgrade Baseball and Tennis Facilities	4,000,000
7		Welcome and Visitor Center	4,960,000
8		Residence Halls Fire Safety Improvements	1,300,000
9		Support Services Center - Supplement	2,000,000
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11	5.	<b>The University of North Carolina at Chapel Hill</b>	
12		Ramshead Complex for Parking and Student Support	\$44,000,000
13		Renovations to Connor, Winston, and Alexander	
14		Residence Halls	10,000,000
15			
16	6.	<b>The University of North Carolina at Charlotte</b>	
17		Recreation Field Lighting	\$930,100
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19	7.	<b>The University of North Carolina at Greensboro</b>	
20		Parking Deck - Supplement	\$2,500,000
21		Renovations to Residence Halls	4,950,000
22			
23	8.	<b>Western Carolina University</b>	
24		Improvements to Athletic and Student Recreation Facilities	\$8,192,100
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26	9.	<b>Winston-Salem State University</b>	
27		Renovations to Residence Halls	\$3,100,000
28			
29		<b>TOTAL</b>	<b>\$195,789,200</b>
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31           **SECTION 3.** At the request of the Board of Governors of The University of  
32 North Carolina and upon determining that it is in the best interest of the State to do so,  
33 the Director of the Budget may authorize an increase or decrease in the cost of, or a  
34 change in the method of funding the projects authorized by this act. In determining  
35 whether to authorize a change in cost or funding, the Director of the Budget may consult  
36 with the Joint Legislative Commission on Governmental Operations.

37           **SECTION 4.** Pursuant to G.S. 116D-26, the Board of Governors may issue,  
38 subject to the approval of the Director of the Budget, at one time or from time to time,  
39 special obligation bonds of the Board of Governors for the purpose of paying all or any  
40 part of the cost of acquiring, constructing, or providing for the projects authorized by  
41 this act. The maximum principal amount of bonds to be issued shall not exceed the  
42 specified project costs in Section 2 of this act plus six million dollars (\$6,000,000) for

1 related additional costs, such as issuance expenses, funding of reserve funds, and  
2 capitalized interest.

3           **SECTION 5.** With respect to two capital projects at North Carolina State  
4 University, the Alumni Center, and the Carter Finley Stadium improvements listed in  
5 Section 2 of this act, the institution may accomplish construction and financing through  
6 lease arrangements to and from nonprofit corporations, as follows:

7           (1) Alumni Center through lease with The North Carolina State University  
8 Alumni Association, Inc.

9           (2) Carter Finley Stadium improvements through lease with The North  
10 Carolina State University Student Aid Association, Inc.

11           The financing of these projects shall not constitute a debt or liability of the  
12 State or any political subdivision of the State or a pledge of the faith and credit of the  
13 State or of any political subdivision of the State. Any lease or other obligation for these  
14 projects shall not be paid from funds appropriated to the Board of Governors or any  
15 constituent institution from the General Fund by the General Assembly from funds  
16 derived from general tax and other revenues of the State.

17           **SECTION 6.** This act is effective when it becomes law.