

1 2003, the Town must expend in District 1 all of the funds received on account of the
2 population and road mileage in that District.

3 **SECTION 4.** Of the funds received by the Town of Carolina Shores from
4 local option sales taxes for the 10 fiscal years beginning on or after July 1, 2003, the
5 Town must expend in District 1 all of the funds received on account of the population or
6 assessed valuation in that District (depending on the formula used by Brunswick County
7 to distribute such revenues to the municipalities in that county).

8 **SECTION 5.** Sections 1 through 4 of this act become effective only if the
9 Town of Carolina Shores annexes any or all of the following property under Part 2 of
10 Article 4A of the General Statutes prior to August 1, 2003:

11 BEGINNING at a fixed point of southerly side of the intersection of the
12 right-of-way of Clubview Lane and the easterly side of the right-of-way of State Road
13 1165 then S06°09'45W 200.0 feet, then S06°24'06W for 185.0 feet, then S 14°22'08 for
14 133.05 feet then S31°37'12 for 125.0 feet, then S42°37'12W for 884.77 to a fixed point.
15 Then, turning westerly along a utility easement and along the westerly boundary for the
16 Town of Carolina Shores, N25°36'51W for 1369.78 feet, then N25°36'51W for 1491.07
17 feet, then N25°34'45W 352.46', then N25°29'27 feet for 2444.56 feet. Then N64°30'38
18 for 120.58 feet, the northerly along the westerly right-of-way of Watson Ave.
19 N25°29'22W for 7.10 feet then N09°59'30 along a chord of 383.14 feet. Then along the
20 Southerly boundary of the utility easement S77°24'38E for 721.50 feet to the westerly
21 edge of a water body known as Lake D. Then along the lake edge N03°33'56E for 42.98
22 feet, N03°46'23E for 47.50 feet, then N06°12'39E for 28.37 feet, then N32°08'35E for
23 25.69 feet, then N14°59'37E, then N00°22'22E for 41.11 feet, then N21°33'30E for
24 21.17 feet, then N17°36'53E for 28.05 feet, then N29°09'08W for 17.25 feet then
25 S78°32'11W for 19.05 feet and S43°47'28W 21.94 feet to the edge of the pond and the
26 rear property line of lot 283. Then S77°24'38E 312.48 feet and then 185.00 feet, then
27 S12°35'22W 183.16 feet, then S77°24'38 for 914.06 feet along a utility and drainage
28 easement, then continuing along the easement S12°35'22W for 724.87 feet. Then
29 S36°10'40E for 161.38 feet, then S48°17'03E for 11245.30 feet, then S87°46'05E for
30 153.78 feet, then S38°25'40E for 505.54 feet, then S33°42'50E for 168.96 feet then
31 S22°30'50 for 199.35 feet then S64°59'73W for 901.96 feet along a drainage easement.
32 Then N23°26'21 for 482.18 feet, then N66°33'39E for 185.40 feet then N06°09'45E for
33 716 feet back to the point of beginning.

34 **SECTION 6.** This act is effective when it becomes law.