

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2003

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SENATE BILL 1386

Short Title: Charter School Grants/Matching Funds. (Public)

Sponsors: Senators Foxx; Allran, Apodaca, Berger, Blake, Brock, Carpenter, Forrester, Horton, Pittenger, Rucho, Shubert, Sloan, Webster, and White.

Referred to: Appropriations/Base Budget.

May 27, 2004

A BILL TO BE ENTITLED

AN ACT TO PROVIDE FUNDS TO MATCH FEDERAL FUNDS RECEIVED BY THE STATE UNDER THE STATE CHARTER SCHOOL FACILITIES INCENTIVE GRANTS PROGRAM.

The General Assembly of North Carolina enacts:

SECTION 1. Part 6A of Article 16 of Chapter 115C of the General Statutes is amended by adding a new section to read:

"§ 115C-238.29L. Grant funds for charter school facilities.

For the 2004-2005 fiscal year and subsequent fiscal years, the State Board of Education may use up to one million dollars (\$1,000,000) of the funds appropriated for State Aid to Local School Administrative Units to match federal funds received by the State under the State Charter School Facilities Incentive Grants Program.

The limitations on the use of State funds for charter school facilities set out in G.S. 115C-238.29H(a1) do not apply to State funds used to match federal funds received by the State under the State Charter School Facilities Incentive Grants Program. These funds may be used to obtain any interest in charter school facilities that is permissible under the terms of the grant.

No indebtedness of any kind incurred or created by a charter school shall constitute an indebtedness of the State or its political subdivisions, and no indebtedness of the charter school shall involve or be secured by the faith, credit, or taxing power of the State or its political subdivisions. Every contract, lease, or other agreement into which a charter school enters for the acquisition of charter school facilities shall include the previous sentence."

SECTION 2. This act becomes effective July 1, 2004.