

**GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2003**

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**SENATE DRS35119-LYx-27 (2/7)**

Short Title: Auto Property Tax Changes. (Public)

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Sponsors: Senator Rucho.

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Referred to:

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A BILL TO BE ENTITLED

AN ACT TO PROVIDE A METHOD FOR VALUATION OF MOTOR VEHICLES  
FOR PROPERTY TAX PURPOSES.

The General Assembly of North Carolina enacts:

**SECTION 1.** G.S. 105-330.2(b) reads as rewritten:

"(b) Value; Appeal. – A classified motor vehicle shall be appraised by the assessor at its true value in money as prescribed by G.S. 105-283. The value of a motor vehicle is presumed to be its trade-in value, as set in a schedule of motor vehicle values adopted by the Department of Revenue, whose values do not exceed the trade-in values of motor vehicles as published in a recognized automotive reference manual. The owner of a classified motor vehicle may appeal the appraised value of the vehicle in the manner provided by G.S. 105-312(d) for appeals in the case of discovered property and may appeal the situs or taxability of the vehicle in the manner provided by G.S. 105-381. The owner of a classified motor vehicle must file an appeal of appraised value with the assessor within 30 days after the date of the tax notice prepared pursuant to G.S. 105-330.5. Notwithstanding G.S. 105-312(d), an owner who appeals the appraised value of a classified motor vehicle shall pay the tax on the vehicle when due, subject to a full or partial refund if the appeal is decided in the owner's favor."

**SECTION 2.** This act is effective for taxes imposed for taxable years beginning on or after July 1, 2003.