GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2003

SENATE BILL 705* Second Edition Engrossed 6/9/03

Short Title: UNC - Nonappropriated Capital Projects. (Public)

Sponsors: Senator Kerr.

Referred to: Finance.

April 2, 2003

A BILL TO BE ENTITLED

AN ACT TO AUTHORIZE THE CONSTRUCTION AND THE FINANCING,
WITHOUT APPROPRIATIONS FROM THE GENERAL FUND, OF CERTAIN
CAPITAL IMPROVEMENTS PROJECTS OF THE CONSTITUENT
INSTITUTIONS OF THE UNIVERSITY OF NORTH CAROLINA.

The General Assembly of North Carolina enacts:

SECTION 1. The purpose of this act is: (i) to authorize the construction by certain constituent institutions of The University of North Carolina, of the capital improvements projects listed in the act for the respective institutions, and (ii) to authorize the financing of these projects with funds available to the institutions from gifts, grants, receipts, self-liquidating indebtedness, or other funds, or any combination of these funds, but not including funds appropriated from the General Fund of the State.

SECTION 2. The capital improvements projects, and their respective costs, authorized by this act to be constructed and financed as provided in Sections 1 and 6 of this act are as follows:

16	1	Appalachian State University	
17		Athletic Facilities	35,800,000
18		400-Space Parking Deck	5,000,000
19			
20	2	East Carolina University	
21		College Hill Residence Halls - Phase I	35,000,000
22		Renovation of Clement, Greene,	
23		and White Residence Halls	4,950,000
24			
25	3	North Carolina A&T State University	
26		Renovation of the Memorial Student Union	2,700,000
27			
28	4	North Carolina Central University	
29		500-Space Parking Deck	5,000,000

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2	5	North Carolina State University	
3		Renovation of Berry, Becton, and	
4		Bagwell Residence Halls	10,000,000
5		E.S. King Village Community Center	2,000,000
6		Student Fitness Center	12,000,000
7		Partners V Building	18,000,000
8		Renovations to Thompson Theatre,	, ,
9		Talley, Witherspoon and Price Music Center	6,000,000
10		Derr Track, Softball, and Soccer Complex	1,000,000
11		Renovations to Reynolds Coliseum	5,000,000
12		,	, ,
13	6	The University of North Carolina at Chapel Hill	
14		Rizzo Center - Expansion	18,000,000
15		McColl Building Addition	18,000,000
16		Botanical Garden Visitor Education Center	6,000,000
17		Ackland Art Museum - Expansion	16,000,000
18		Printing Services	3,500,000
19		ITS Building	12,300,000
20		YMCA Renovation	3,500,000
21		Student Family Housing	30,000,000
22		Cobb Residence Hall - Renovation	9,884,000
23		Parking Facilities	19,200,000
24		Major Infrastructure Improvements	
25		& Waste Remediation	52,000,000
26			
27	7	University of North Carolina at Charlotte	
28		Student Union	39,700,000
29		Baseball Stadium Improvements	3,000,000
30			
31	8	University of North Carolina at Greensboro	
32		Exercise Track	1,000,000
33		Ragsdale/Mendenhall, and	
34		Weil/Winfeld Residence Halls - Renovations	3,300,000
35		Elliot University Center Library Connector	1,500,000
36		Gove Health Center	8,500,000
37		Softball Field	3,000,000
38			
39	9	Western Carolina University	
40		New Student Residence Hall	13,161,000
41		Residence Hall Renovation	10,264,700
42		Parking Deck - 500 Spaces	6,250,000
43		Dodson Cafeteria Renovation	4,927,400
44		Softball Field and Stadium	2,320,000

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SECTION 3. The capital improvements projects, and their respective costs, authorized by this act to be financed as provided in Section 1 and Section 5 of this act, are as follows:

5	1	The University of North Carolina at Chapel Hill	
6		Burnett-Womack Building	7,395,000
7		Beard Hall Renovations	2,394,000
8		Science Complex, Phase I	8,854,000
9		Manning Steam Plant	13,212,360
10		Global and International Studies Facility	5,000,000
11		Cogeneration-Turbine Improvements	24,000,000
12			
13	2	The University of North Carolina at Pembroke	
14		Auxiliary Services Building	1,500,000
15		Improvements to Recreational, Athletic,	
16		and Physical Education Facilities	600,000

SECTION 4. At the request of the Board of Governors of The University of North Carolina and upon determining that it is in the best interest of the State to do so, the Director of the Budget may authorize an increase or decrease in the cost of, or a change in the method of, funding the projects authorized by this act. In determining whether to authorize a change in cost or funding, the Director of the Budget may consult with the Joint Legislative Commission on Governmental Operations.

SECTION 5. Pursuant to G.S. 116D-26, the Board of Governors may issue, subject to the approval of the Director of the Budget, at one time or from time to time, special obligation bonds of the Board of Governors for the purpose of paying all or any part of the cost of acquiring, constructing, or providing for the projects authorized by this act. The maximum principal amount of bonds to be issued shall not exceed the specified project costs in Sections 2 and 3 of this act plus fifteen million dollars (\$15,000,000) for related additional costs, such as issuance expenses, funding of reserve funds, and capitalized interest.

SECTION 6. With respect to three projects at the University of North Carolina at Chapel Hill, the Rizzo Center Expansion, the Ackland Art Museum Expansion, and Student Family Housing, the institution may accomplish construction and financing through lease arrangements to and from nonprofit corporations as follows:

- 1. Rizzo Center through lease with the Kenan-Flagler Business School Foundation.
- 2. Ackland Art Museum through lease with the University of North Carolina at Chapel Hill Foundation, Inc.
- 3. Student Family Housing through lease with the University of North Carolina at Chapel Hill Foundation, Inc.

SECTION 7. This act is effective when it becomes law.