GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2003

S 3

SENATE BILL 705* Second Edition Engrossed 6/9/03 House Committee Substitute Favorable 7/10/03

| Short Title | e: UNC - Nonappropriated Capital Projects. | (Public) | | |
|--|---|-------------------------|--|--|
| Sponsors: | | | | |
| Referred t | 0: | | | |
| | April 2, 2003 | | | |
| WITH CAPIT INSTITE The General Control of these functions authorized authoriz | A BILL TO BE ENTITLED AN ACT TO AUTHORIZE THE CONSTRUCTION AND THE FINANCING, WITHOUT APPROPRIATIONS FROM THE GENERAL FUND, OF CERTAIN CAPITAL IMPROVEMENTS PROJECTS OF THE CONSTITUENT INSTITUTIONS OF THE UNIVERSITY OF NORTH CAROLINA. The General Assembly of North Carolina enacts: SECTION 1. The purpose of this act is: (i) to authorize the construction by certain constituent institutions of The University of North Carolina, of the capital improvements projects listed in the act for the respective institutions, and (ii) to authorize the financing of these projects with funds available to the institutions from gifts, grants, receipts, self-liquidating indebtedness, or other funds, or any combination of these funds, but not including funds appropriated from the General Fund of the State. SECTION 2. The capital improvements projects, and their respective costs, authorized by this act to be constructed and financed as provided in Sections 1 and 6 of this act are as follows: 1 Appalachian State University Athletic Facilities 35,800,000 | | | |
| 2 | East Carolina University College Hill Residence Halls - Phase I Renovation of Clement, Greene, and White Residence Halls | 35,000,000 4,950,000 | | |
| 3 | North Carolina A&T State University Renovation of the Memorial Student Union | 2,700,000 | | |

North Carolina Central University

| GENER | AL ASSEMBLY OF NORTH CAROLINA | SESSION 2003 |
|-------|---|--------------|
| | 500-Space Parking Deck | 5,000,000 |
| 5 | North Carolina State University | |
| | Renovation of Berry, Becton, and | |
| | Bagwell Residence Halls | 10,000,000 |
| | E.S. King Village Community Center | 2,000,000 |
| | Student Fitness Center | 12,000,000 |
| | Partners V Building | 18,000,000 |
| | Renovations to Thompson Theatre, | |
| | Talley, Witherspoon and Price Music Center | 6,000,000 |
| | Derr Track, Softball, and Soccer Complex | 1,000,000 |
| | Renovations to Reynolds Coliseum | 5,000,000 |
| 6 | The University of North Carolina at Chapel Hill | |
| | Rizzo Center - Expansion | 18,000,000 |
| | McColl Building Addition | 18,000,000 |
| | Botanical Garden Visitor Education Center | 6,000,000 |
| | Ackland Art Museum - Expansion | 16,000,000 |
| | Printing Services | 3,500,000 |
| | ITS Building | 12,300,000 |
| | Former YMCA Renovation | 3,500,000 |
| | Student Family Housing | 30,000,000 |
| | Cobb Residence Hall - Renovation | 9,884,000 |
| | Parking Facilities | 19,200,000 |
| | Major Infrastructure Improvements | |
| | & Waste Remediation | 52,000,000 |
| | | ,, |
| 7 | University of North Carolina at Charlotte | |
| | Student Union | 39,700,000 |
| | Baseball Stadium Improvements | 3,000,000 |
| | | |
| 8 | University of North Carolina at Greensboro | |
| | Exercise Track | 1,000,000 |
| | Ragsdale/Mendenhall, and | |
| | Weil/Winfeld Residence Halls - Renovations | 3,300,000 |
| | Elliot University Center Library Connector | 1,500,000 |
| | Gove Health Center | 8,500,000 |
| | Softball Field and Stadium Complex | 3,000,000 |
| 9 | Western Carolina University | |
| | New Student Residence Hall | 13,161,000 |
| | Residence Hall Renovation | 10,264,700 |
| | Parking Deck - 500 Spaces | 6,250,000 |
| | Dodson Cafeteria Renovation | 4,927,400 |

| 1 | Softball Field and Stadium | | 2,320,000 | | |
|----|---|--|---------------------------------|--|--|
| 2 | | | | | |
| 3 | | SECTION 3. The capital improvements projec | ts, and their respective costs, | | |
| 4 | authorized by this act to be financed as provided in Section 1 and Section 5 of this act, | | | | |
| 5 | are as follo | ows: | | | |
| 6 | 1 The University of North Carolina at Chapel Hill | | | | |
| 7 | | Burnett-Womack Building | 7,395,000 | | |
| 8 | | Beard Hall Renovations | 2,394,000 | | |
| 9 | | Science Complex, Phase I | 8,854,000 | | |
| 10 | | Manning Steam Plant | 13,212,360 | | |
| 11 | | Global and International Studies Facility | 5,000,000 | | |
| 12 | | Cogeneration-Turbine Improvements | 24,000,000 | | |
| 13 | | | | | |
| 14 | 2 | The University of North Carolina at Pembroke | | | |
| 15 | | Auxiliary Services Building | 1,500,000 | | |
| 16 | | Improvements to Recreational, Athletic, | | | |
| 17 | | and Physical Education Facilities | 600,000 | | |

SECTION 4. At the request of the Board of Governors of The University of North Carolina and upon determining that it is in the best interest of the State to do so, the Director of the Budget may authorize an increase or decrease in the cost of, or a change in the method of, funding the projects authorized by this act. In determining whether to authorize a change in cost or funding, the Director of the Budget shall consult with the Joint Legislative Commission on Governmental Operations.

SECTION 5. Pursuant to G.S. 116D-26, the Board of Governors may issue, subject to the approval of the Director of the Budget, at one time or from time to time, special obligation bonds of the Board of Governors for the purpose of paying all or any part of the cost of acquiring, constructing, or providing for the projects authorized by this act. The maximum principal amount of bonds to be issued shall not exceed the specified project costs in Sections 2 and 3 of this act plus fifteen million dollars (\$15,000,000) for related additional costs, such as issuance expenses, funding of reserve funds, and capitalized interest.

SECTION 6. With respect to three projects at the University of North Carolina at Chapel Hill, the Rizzo Center Expansion, the Ackland Art Museum Expansion, and Student Family Housing, the institution may accomplish construction and financing through lease arrangements to and from nonprofit corporations as follows:

- 1. Rizzo Center through lease with the Kenan-Flagler Business School Foundation.
- 2. Ackland Art Museum through lease with the University of North Carolina at Chapel Hill Foundation, Inc.
- 3. Student Family Housing through lease with the University of North Carolina at Chapel Hill Foundation, Inc.

SECTION 7. This act is effective when it becomes law.