

1 Whereas, in order for the Center to successfully implement its business plan,
2 all documentation and financial audits should be executed by a private company; Now,
3 therefore,

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** Funds appropriated to the Partnership for Defense Innovation
6 for the 2005-2006 fiscal year shall be used for the development of a Defense
7 Technology Innovation Center, a business incubator focusing on economic development
8 opportunities in the industries relating to homeland security and national defense.
9 These funds shall be used for the following:

- 10 (1) Site selection and acquisition, including the purchase or lease of real
11 property to house the Center; the construction of buildings or other site
12 structures; the improvement or refurbishment of existing structures to
13 provide appropriate laboratory and administrative space; and the
14 improvement of existing infrastructure at the facility, including
15 improvements to utility, telecommunications, and Internet
16 infrastructure.
- 17 (2) Equipment acquisition, including acquisition of laboratory equipment
18 and supplies and office furniture, equipment, and supplies.
- 19 (3) Employment of staff to support the mission of the Center and to
20 oversee day-to-day operations of the Center.
- 21 (4) Implementation of a comprehensive business and marketing plan for
22 the Center.
- 23 (5) Development of a tenant screening process and the recruitment of
24 appropriate tenants for the Center.
- 25 (6) Administration and operation of the Center and the development of a
26 sustainable business plan for the Center.

27 **SECTION 2.** This act becomes effective July 1, 2005.