GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2005

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S SENATE BILL 422

Short Title: Equity Funding for UNC-W. (Public)

Sponsors: Senator Boseman.

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Referred to: Appropriations/Base Budget.

March 9, 2005

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO THE BOARD OF GOVERNORS OF THE
UNIVERSITY OF NORTH CAROLINA TO PROVIDE EQUITY FUNDING FOR

THE UNIVERSITY OF NORTH CAROLINA AT WILMINGTON.

The General Assembly of North Carolina enacts:

SECTION 1. There is appropriated from the General Fund to the Board of Governors of The University of North Carolina the sum of seven million thirteen thousand six hundred three dollars (\$7,013,603) for the 2005-2006 fiscal year to be allocated to the University of North Carolina at Wilmington as equity funding. The purpose of the equity funding is to bring the full-time equivalency (FTE) funding for that campus to an acceptable level consistent with the level of funding of other campuses of The University of North Carolina.

SECTION 2. This act becomes effective July 1, 2005.