GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 2005

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SENATE DRS55167-LY-199 (3/15)

Short Title:	Multi-Jurisdiction Industrial Park Changes.	(Public)
Sponsors:	Senator Berger of Franklin.	
Referred to:		

A BILL TO BE ENTITLED

AN ACT TO INCREASE THE PERIOD OF TIME OVER WHICH AN INTERLOCAL AGREEMENT REGARDING AN INDUSTRIAL OR COMMERCIAL PARK MAY REMAIN IN EFFECT.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 158-7.4(b) reads as rewritten:

"(b) Any undertaking entered into pursuant to this section may be for that period that is agreed to by the participating local governments, up to a maximum of ~~40~~ 60 years."

SECTION 2. This act is effective when it becomes law.