

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007

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HOUSE BILL 1086

Short Title: Natural Gas Customer Usage Tracking Rate. (Public)

Sponsors: Representatives Saunders, Brubaker (Primary Sponsors); Dockham and Faison.

Referred to: Public Utilities.

March 28, 2007

A BILL TO BE ENTITLED

AN ACT AUTHORIZING CUSTOMER USAGE TRACKING RATE ADJUSTMENT
MECHANISMS FOR NATURAL GAS LOCAL DISTRIBUTION COMPANY
RATES.

The General Assembly of North Carolina enacts:

SECTION 1. Article 7 of Chapter 62 of the General Statutes is amended by adding the following new section to read:

"§ 62-133.7. Customer usage tracking rate adjustment mechanisms for natural gas local distribution company rates.

In setting rates for a natural gas local distribution company in a general rate case proceeding under G.S. 62-133, the Commission may adopt, implement, modify, or eliminate a rate adjustment mechanism for one or more of the company's rate schedules to track and true-up variations in average per customer usage from levels approved in the general rate case proceeding. The Commission may adopt a rate adjustment mechanism only upon a finding by the Commission that the mechanism is appropriate to track and true-up variations in average per customer usage by rate schedule from levels adopted in the general rate case proceeding and that the mechanism is in the public interest."

SECTION 2. This act is effective when it becomes law.