GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2007

S SENATE BILL 1000

Short Title:	Industria	al Revenue Bonds - Research Facility. (Public)		
Sponsors:	Senator	Rand.		
Referred to:	Finance			
March 21, 2007				
		A BILL TO BE ENTITLED		
	TO AL	LOW INDUSTRIAL REVENUE BONDS TO FINANCE ILITIES.		
		y of North Carolina enacts:		
		1. G.S. 159C-3(15a) reads as rewritten:		
"(15a) Special purpose project. – Any structure, equipment, or other facility				
		ny one or more of the following purposes:		
	a.	Water systems or facilities, including all plants, works, instrumentalities, and properties used or useful in obtaining, conserving, treating, and distributing water for domestic or industrial use, irrigation, sanitation, fire protection, or any other public or private use.		
	b.	Sewage disposal systems or facilities, including all plants, works, instrumentalities, and properties used or useful in the collection, treatment, purification, or disposal of sewage, other than facilities constituting a water pollution control facility.		
	c.	Public transportation systems, facilities, or equipment, including bus, truck, ferry, and railroad terminals, depots, trackages, vehicles, and ferries, and mass transit systems.		
	d.	Public parking lots, areas, garages, and other public vehicular		
	٠.	parking structures and facilities.		
	e.	Public auditoriums, gymnasiums, stadiums, and convention centers.		
	f.	Recreational facilities, including museums.		
	g.	Land, equipment, and facilities for the disposal, treatment, or		

G.S. 159I-8.

h.

recycling of solid or other waste that are described in

Facilities for the provision of rehabilitation services, education,

training, and employment opportunities for persons with

1		disabilities and the disadvantaged. The term does not include a
2		retail facility, however, unless the proposed operator of the
3		facility certifies that at least seventy-five percent (75%) of its
4		employees will be disadvantaged or disabled persons and at
5		least seventy-five percent (75%) of its inventory will be
6		composed of used, donated items and items manufactured by
7		disadvantaged or disabled persons.
8	i.	Orphanages and similar housing facilities for children or
9		disadvantaged or disabled persons.
10	<u>j.</u>	Research facilities, including, without limitation, laboratories,
11		administrative facilities, and any related structures or facilities."
12	SECTION 2	. This act is effective when it becomes law.