

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007**

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SENATE BILL 276

Short Title: Enhance National Guard Pension Fund. (Public)

Sponsors: Senators Dalton; Hagan and Jones.

Referred to: Pensions, Retirement & Aging.

February 22, 2007

1 A BILL TO BE ENTITLED
2 AN ACT TO ENHANCE THE BENEFITS PAYABLE THROUGH THE NATIONAL
3 GUARD PENSION FUND.

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** G.S. 127A-40(a) reads as rewritten:

6 "(a) Every member and former member of the North Carolina national guard who
7 meets the requirements hereinafter set forth shall receive, commencing at age 60, a
8 pension of ~~eighty dollars (\$80.00)~~ one hundred fifty dollars (\$150.00) per month for 20
9 years' creditable military service with an additional ~~eight dollars (\$8.00)~~ fifteen dollars
10 (\$15.00) per month for each additional year of such service; provided, however, that the
11 total pension shall not exceed ~~one hundred sixty dollars (\$160.00)~~ three hundred dollars
12 (\$300.00) per month. The requirements for such pension are that each member shall:

- 13 (1) Have served and qualified for at least 20 years' creditable military
14 service, including national guard, reserve and active duty, under the
15 same requirement specified for entitlement to retired pay for
16 nonregular service under Chapter 67, Title 10, United States Code.
17 (2) Have at least 15 years of the aforementioned service as a member of
18 the North Carolina national guard.
19 (3) Have received an honorable discharge from the North Carolina
20 national guard."

21 **SECTION 2.** This act becomes effective July 1, 2007.