

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2009

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HOUSE BILL 12  
Committee Substitute Favorable 4/14/09  
Senate Rules and Operations of the Senate Committee Substitute Adopted 8/6/09

Short Title: GARVEE Bonds/Repayment. (Public)

Sponsors:

Referred to:

February 2, 2009

1 A BILL TO BE ENTITLED  
2 AN ACT TO CLARIFY PROVISIONS APPLICABLE TO FUNDS USED IN REPAYMENT  
3 OF GARVEE BONDS.  
4 The General Assembly of North Carolina enacts:  
5 **SECTION 1.** G.S. 136-17.2A(i) reads as rewritten:  
6 "(i) All funds ~~derived from~~ used in repayment of "GARVEE" bonds issued pursuant to  
7 G.S. 136-18(12b) shall be ~~distributed in accordance with~~ subject to the provisions of this  
8 section."  
9 **SECTION 2.** This act is effective when it becomes law.

