

- 1 (2) The official entering into the contract with the unit or agency does not
2 participate in any way or vote.
- 3 (3) The total annual amount of contracts with each official, shall be specifically
4 noted in the audited annual financial statement of the village, town, city, or
5 county.
- 6 (4) The governing board of any village, town, city, county, county social
7 services board, county or city board of education, local health board, area
8 mental health, developmental disabilities, and substance abuse board, or
9 public hospital which contracts with any of the officials of their
10 governmental unit shall post in a conspicuous place in its village, town, or
11 city hall, or courthouse, as the case may be, a list of all such officials with
12 whom such contracts have been made, briefly describing the subject matter
13 of the undertakings or contracts and showing their total amounts; this list
14 shall cover the preceding 12 months and shall be brought up-to-date at least
15 quarterly.

16 To account for future changes in the value of money, on July 1, 2011, and on July 1 of each
17 odd-numbered year thereafter, the Attorney General shall publish in the North Carolina
18 Register the amount calculated by applying the percentage change in the Consumer Price Index
19 for All Urban Consumers for the most recent 24-month period to the dollar amounts set out in
20 subdivision (1) of this subsection, or to the most recent revisal of those dollar amounts under
21 this paragraph, whichever is the latter. The Attorney General shall also notify the Revisor of
22 Statutes. The revised amount shall be applicable beginning December 1 of that year, and until
23 December 1 of the second following year, and shall be published by the Revisor of Statutes as
24 part of this subsection."

25 **SECTION 2.** This act becomes effective December 1, 2009.