

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2011

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HOUSE BILL 118

Short Title: Winston-Salem/Daily Currency/Coins Deposits. (Local)

Sponsors: Representatives Womble, Parmon, McGee, and L. Brown (Primary Sponsors).  
For a complete list of Sponsors, see Bill Information on the NCGA Web Site.

Referred to: Government.

February 17, 2011

A BILL TO BE ENTITLED

AN ACT RELATING TO THE DAILY DEPOSIT OF COLLECTIONS AND RECEIPTS BY  
THE CITY OF WINSTON-SALEM.

The General Assembly of North Carolina enacts:

**SECTION 1.** Chapter 79 of the 1995 Session Laws, as amended by Chapter 639 of  
the 1995 Session Laws, reads as rewritten:

"**Section 1.** G.S. 159-32 reads as rewritten:

"**§ 159-32. Daily deposits.**

Except as otherwise provided by law, all taxes and other moneys collected or received by  
an officer or employee of a local government or public authority shall be deposited in  
accordance with this section. Each officer and employee of a local government or public  
authority whose duty it is to collect or receive any taxes or other moneys shall deposit the  
collections and receipts daily. The deposit of currency and coins into a cash vault that  
physically secures the cash and electronically records the deposit daily in an official depository  
bank qualifies as a daily deposit even if the cash is not physically deposited at the bank until a  
later time. If the governing board gives its approval, deposits shall be required only when the  
moneys on hand amount to as much as five hundred dollars (\$500.00), but in any event a  
deposit shall be made on the last business day of the month. All deposits shall be made with the  
finance officer or in an official depository. Deposits in an official depository shall be  
immediately reported to the finance officer by means of a duplicate deposit ticket. The finance  
officer may at any time audit the accounts of any officer or employee collecting or receiving  
taxes or other moneys, and may prescribe the form and detail of these accounts. The accounts  
of such an officer or employee shall be audited at least annually.

**Sec. 2.** This act applies to the Cities of Greensboro and Winston-Salem only.

**Sec. 3.** This act is effective upon ratification."

**SECTION 2.** This act applies to the City of Winston-Salem only.

**SECTION 3.** This act is effective when it becomes law.

