



1 prepared to proceed with the construction, acquisition, or improvement of  
2 the proposed capital facilities, and (iv) demonstrating that the applicable  
3 matching requirements have been or will be met.

4 Upon receipt by the State Board of Community Colleges of the  
5 information set forth above, the Board shall add the proposed capital  
6 facilities to the next application of the Community Colleges System Office  
7 to the State Treasurer to issue bonds pursuant to G.S. 116D-43.

8 The board of trustees of an individual community college may use funds  
9 allocated for new construction either for new construction or for repair and  
10 renovations.

11 ...."

12 **SECTION 2.** This act is effective when it becomes law.