

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2011

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SENATE BILL 168

Short Title: Reed Gold Mine Revolving Fund. (Public)

Sponsors: Senator Hartsell.

Referred to: Finance.

March 2, 2011

1 A BILL TO BE ENTITLED  
2 AN ACT ESTABLISHING THE REED GOLD MINE FUND IN THE DIVISION OF STATE  
3 HISTORIC SITES.

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** Article 1 of Chapter 121 of the General Statutes is amended by  
6 adding a new section to read:

7 "**§ 121-7.6. Reed Gold Mine Fund.**

8 (a) Fund. – The Reed Gold Mine Fund is created as a special fund in the Department of  
9 Cultural Resources, Division of State Historic Sites. The interest earned by the Fund shall be  
10 credited to the Fund by the State Treasurer pursuant to G.S. 147-69.2 and G.S. 147-69.3. The  
11 Fund shall be used for operation, interpretation, maintenance, preservation, development, and  
12 expansion at the Reed Gold Mine State Historic Site.

13 (b) Disposition of Fees. – Notwithstanding Chapter 146 of the General Statutes, all  
14 receipts derived from donations or the lease, rental, or other disposition of structures or  
15 products of the land owned by or under the supervision or control of the Division of State  
16 Historic Sites in Cabarrus County shall be credited to the Fund.

17 (c) The monies credited to this Fund pursuant to this section are annually appropriated  
18 to the Department of Cultural Resources."

19 **SECTION 2.** This act becomes effective July 1, 2011.

