

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2013**

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HOUSE BILL 776

Short Title: LRC Study/Banking Law Amendments. (Public)

Sponsors: Representative J. Bell (Primary Sponsor).

For a complete list of Sponsors, refer to the North Carolina General Assembly Web Site.

Referred to: Banking.

April 11, 2013

A BILL TO BE ENTITLED
AN ACT AUTHORIZING THE LEGISLATIVE RESEARCH COMMISSION TO STUDY
THE FEASIBILITY OF VARIOUS CHANGES TO THE BANKING LAWS.

The General Assembly of North Carolina enacts:

SECTION 1. The Legislative Research Commission may study the following:

- (1) Including non-depository industry representation on the State Banking Commission.
- (2) Eliminating the requirement of an audited statement of financial condition under G.S. 53-244.104.
- (3) Adjusting the amount of the assessment fee imposed under G.S. 53-244.104A.
- (4) Adjusting the amount of the bonds required under G.S. 53-244.103.
- (5) Allowing the origination of reverse mortgages by all mortgage loan originators, mortgage brokers, mortgage lenders, and mortgage servicers, who are licensed by the Commissioner of Banks.
- (6) Revising the procedure by which the Commissioner of Banks makes rules.
- (7) Eliminating the requirement that the North Carolina Housing Finance Agency adopt rules and oversee the training of housing counselors.
- (8) Any other issues determined relevant by the Legislative Research Commission.

SECTION 2. The Legislative Research Commission shall make its final report to the 2013 General Assembly when it reconvenes in 2014.

SECTION 3. This act is effective when it becomes law.



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