

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2013

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SENATE BILL 270

Short Title: Eliminate Tobacco Discount. (Public)

Sponsors: Senator Hartsell (Primary Sponsor).

Referred to: Finance.

March 13, 2013

A BILL TO BE ENTITLED

AN ACT TO REPEAL THE DISCOUNT TO TOBACCO VENDORS WHO FILE A TIMELY REPORT.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 105-113.21 reads as rewritten:

"§ 105-113.21. Discount; refund.

...

(a1) ~~Discount.—A distributor who files a timely report under G.S. 105-113.18 and who sends a timely payment may deduct from the amount due with the report a discount of two percent (2%). This discount covers expenses incurred in preparing the records and reports required by this Part, and the expense of furnishing a bond.~~

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SECTION 2. G.S. 105-113.39 reads as rewritten:

"§ 105-113.39. Discount; refund.

(a) ~~Discount.—A wholesale dealer or a retail dealer who is primarily liable under G.S. 105-113.35(b) for the excise taxes imposed by this Part, who files a timely report under G.S. 105-113.37, and who sends a timely payment may deduct from the amount due with the report a discount of two percent (2%). This discount covers expenses incurred in preparing the records and reports required by this Part and the expense of furnishing a bond.~~

...."

SECTION 3. This act becomes effective July 1, 2013.

