

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2017

H.B. 434  
Mar 22, 2017  
HOUSE PRINCIPAL CLERK

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HOUSE BILL DRH30189-MC-127 (03/14)

Short Title: Coins/Currency/Bullion Sales Tax Exemption. (Public)

Sponsors: Representative Bumgardner.

Referred to:

1 A BILL TO BE ENTITLED  
2 AN ACT TO EXEMPT RARE COINS, PAPER CURRENCY, AND PRECIOUS METALS  
3 SALES FROM SALES TAX.

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** G.S. 105-164.13 is amended by adding a new subdivision to read:

6 "(69) Sales of non-coin currency, investment metal bullion, and investment coins.  
7 For purposes of this subdivision, the following definitions apply:

8 a. Investment coins. – Numismatic coins or other forms of money and  
9 legal tender manufactured of metal under the laws of the United  
10 States or any foreign nation with a fair market value greater than any  
11 statutory or nominal value of such coins.

12 b. Investment metal bullion. – Any elementary precious metal that has  
13 been put through a process of smelting or refining and that is in such  
14 state or condition that its value depends upon its content and not  
15 upon its form. The term does not include fabricated precious metal  
16 that has been processed or manufactured for one or more specific and  
17 customary industrial, professional, or artistic uses.

18 c. Non-coin currency. – Forms of money and legal tender manufactured  
19 of a material other than metal under the laws of the United States or  
20 any foreign nation with a fair market value greater than any statutory  
21 or nominal value of such currency."

22 **SECTION 2.** This act becomes effective July 1, 2017, and applies to sales made on  
23 or after that date.

