

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2017**

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SENATE BILL 606

Short Title: One-Year EDPNC Contract Modifications. (Public)

Sponsors: Senator Tucker (Primary Sponsor).

Referred to: Rules and Operations of the Senate

April 5, 2017

A BILL TO BE ENTITLED

AN ACT TO MODIFY THE CONTRACTUAL REQUIREMENTS OF THE ECONOMIC
DEVELOPMENT PARTNERSHIP OF NORTH CAROLINA FOR ONE YEAR.

The General Assembly of North Carolina enacts:

SECTION 1. Notwithstanding G.S. 143B-437.01(e)(14), the Secretary shall enter into negotiations with the Economic Development Partnership of North Carolina to amend the contract with the Partnership to reduce to seven hundred fifty thousand dollars (\$750,000) the amount the Partnership must receive from fund-raising efforts and sources other than State funds for the fund-raising year in effect as of the effective date of this act.

SECTION 2. This act is effective when it becomes law.

